

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2018**

	3 months ended		12 months ended	
	30 June 2018 RM '000	30 June 2017 RM '000	Unaudited 30 June 2018 RM '000	Audited 30 June 2017 RM '000
Revenue	477,911	460,305	1,678,790	1,570,722
Cost of Sales	(285,528)	(302,269)	(991,289)	(952,135)
<b>Gross Profit</b>	<b>192,383</b>	<b>158,036</b>	<b>687,501</b>	<b>618,587</b>
	40%	34%	41%	39%
Other Income	12,445	6,076	24,122	17,475
Administrative expenses	(19,640)	(17,026)	(80,212)	(73,252)
Selling and distribution costs	(104,040)	(91,584)	(389,092)	(344,958)
Finance costs	(424)	(1,093)	(2,669)	(4,663)
<b>Profit before tax</b>	<b>80,724</b>	<b>54,409</b>	<b>239,650</b>	<b>213,189</b>
Tax expense	(23,436)	(14,928)	(61,392)	(55,801)
<b>Profit for the period</b>	<b>57,288</b>	<b>39,481</b>	<b>178,258</b>	<b>157,388</b>
<b>Other comprehensive income, net of tax</b>				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	1,276	(763)	(1,417)	1,418
<b>Total comprehensive income for the financial period</b>	<b>58,564</b>	<b>38,718</b>	<b>176,841</b>	<b>158,806</b>
<b>Profit attributable to:</b>				
Owners of the parent	57,288	39,481	178,258	157,388
Non-controlling interest	- **	-	- **	-
	<b>57,288</b>	<b>39,481</b>	<b>178,258</b>	<b>157,388</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	58,564	38,718	176,841	158,806
Non-controlling interest	- **	-	- **	-
	<b>58,564</b>	<b>38,718</b>	<b>176,841</b>	<b>158,806</b>
<b>Earnings per ordinary share attributable to owners of the parent:</b>				
Basic	8.71 sen	6.00 sen	27.09 sen	23.92 sen

*Diluted earnings is not applicable for the Group.*

\*\* less than RM1,000

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30 June 2018 RM '000	As at 30 June 2017 RM '000 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	143,735	136,675
Intangible assets	6,230	6,695
Investment property	5,031	4,918
Available-for-sale equity instruments	705	705
Deferred tax assets	2,886	7,173
	<b>158,587</b>	<b>156,166</b>
<b>Current Assets</b>		
Inventories	257,022	193,212
Trade receivables	12,850	23,215
Other receivables	43,453	41,765
Financial assets at fair value through profit or loss	-	50,010
Cash and bank balances	451,389	416,891
	<b>764,714</b>	<b>725,093</b>
<b>TOTAL ASSETS</b>	<b>923,301</b>	<b>881,259</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	69,563	69,563
Other reserves	4,140	5,557
Retained earnings	579,580	476,982
Non-controlling interests	- **	-
<b>Total Equity</b>	<b>653,283</b>	<b>552,102</b>
<b>Non-Current Liabilities</b>		
Borrowings	3,561	6,339
Provision for restoration cost	4,693	10,614
Deferred tax liabilities	1,116	1,472
	<b>9,370</b>	<b>18,425</b>
<b>Current Liabilities</b>		
Provisions for other liabilities	4,964	3,948
Provision for restoration costs	601	1,738
Borrowings	33,461	75,959
Trade payables	134,539	136,391
Other payables	76,853	80,981
Current tax liabilities	10,230	11,715
	<b>260,648</b>	<b>310,732</b>
<b>Total Liabilities</b>	<b>270,018</b>	<b>329,157</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>923,301</b>	<b>881,259</b>
<b>Net Asset per share (in RM)</b>	<b>0.99</b>	<b>0.84</b>

\*\* less than RM1,000

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018**

	←		Attributable to owners of the parent		→		Non-controlling interests RM '000	Total equity RM '000
	Share capital RM '000	Share premium RM '000	Non-distributable Available-for-sale reserves RM '000	Exchange translation reserves RM '000	Distributable Retained earnings RM '000	Total RM '000		
<b>Balance as at 1 July 2016</b>	65,791	3,772	29	4,110	395,254	468,956	-	<b>468,956</b>
Profit for the financial year	-	-	-	-	157,388	157,388	-	<b>157,388</b>
Foreign currency translations, net of tax	-	-	-	1,418	-	1,418	-	<b>1,418</b>
<b>Total comprehensive income</b>	-	-	-	<b>1,418</b>	<b>157,388</b>	<b>158,806</b>	-	<b>158,806</b>
<b>Transactions with owners</b>								
Dividends paid	-	-	-	-	(75,660)	(75,660)	-	<b>(75,660)</b>
<b>Total transactions with owners</b>	-	-	-	-	<b>(75,660)</b>	<b>(75,660)</b>	-	<b>(75,660)</b>
Transfer pursuant to Companies Act 2016	3,772	(3,772)	-	-	-	-	-	-
<b>Balance as at 30 June 2017</b>	<b>69,563</b>	-	<b>29</b>	<b>5,528</b>	<b>476,982</b>	<b>552,102</b>	-	<b>552,102</b>
<b>Balance as at 1 July 2017</b>	69,563	-	29	5,528	476,982	552,102	-	<b>552,102</b>
Profit for the financial year	-	-	-	-	178,258	178,258	-**	<b>178,258</b>
Foreign currency translations, net of tax	-	-	-	(1,417)	-	(1,417)	-	<b>(1,417)</b>
<b>Total comprehensive income</b>	-	-	-	<b>(1,417)</b>	<b>178,258</b>	<b>176,841</b>	-	<b>176,841</b>
<b>Transactions with owners</b>								
Dividends paid	-	-	-	-	(75,660)	(75,660)	-	<b>(75,660)</b>
<b>Total transactions with owners</b>	-	-	-	-	<b>(75,660)</b>	<b>(75,660)</b>	-	<b>(75,660)</b>
Acquisition of a subsidiary	-	-	-	-	-	-	-**	-
Transfer pursuant to Companies Act 2016	-	-	-	-	-	-	-	-
<b>Balance as at 30 June 2018</b>	<b>69,563</b>	-	<b>29</b>	<b>4,111</b>	<b>579,580</b>	<b>653,283</b>	-	<b>653,283</b>

In accordance with section 74 of the Companies Act, 2016, the Company's shares no longer have a par or nominal value with effect from 31 January 2017. There is no impact on the number of shares in issue or the relative entitlement of any of the members as a result of this transition. In accordance with the transitional provisions set out in section 618(2) of the Companies Act, 2016, any amount standing to the credit of the share premium account becomes part of the Company's share capital. Companies have twenty-four months upon the commencement of Companies Act, 2016 to utilise the credit. During the financial period, the Company has not utilised any credit of the share premium account which have now become part of the share capital.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018**

	12 months ended	
	30 June 2018	30 June 2017
	RM '000	RM '000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	239,650	213,189
<b>Adjustments for:</b>		
Amortisation of intangible assets	1,543	1,461
Depreciation of property, plant and equipment	39,453	37,221
Dividend income	(1,205)	(3,398)
Fair Value adjustments on:		
- investment property	(423)	(462)
- unit trust funds	10	(10)
(Gain)/ Loss on disposals of:		
- property, plant and equipment	(46)	(8)
- unit trust funds		371
Intangible assets written off	23	-
Interest expense	2,669	4,572
Interest income	(9,582)	(6,452)
Inventory losses	4,840	5,352
Inventories written down	1,578	7,248
Inventories written off	2,967	19,565
Property, plant and equipment written off	4,138	930
Rebate on management fee	(9)	(49)
Reversal of provision for restoration cost	(5,960)	(1,627)
Unrealised loss/(gain) on foreign exchange	1,613	(1,331)
<b>Operating profit before changes in working capital</b>	<b>281,259</b>	<b>276,572</b>
Inventories	(73,195)	37,889
Receivables	9,863	(15,652)
Payables	(6,596)	(14,173)
<b>Net cash generated from operations</b>	<b>211,331</b>	<b>284,636</b>
Tax paid	(60,797)	(64,237)
Tax refunded	635	662
<b>Net cash from operating activities</b>	<b>151,169</b>	<b>221,061</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Dividend received from other investments	1,205	3,179
Interest received	9,582	6,452
Placements at unit trust funds	(50,000)	(145,000)
Proceeds from disposal of financial assets at fair value through profit or loss	100,009	15
Proceeds from disposal of property, plant and equipment	143	207,547
Purchase of property, plant and equipment and intangible assets	(52,229)	(48,627)
<b>Net cash from investing activities</b>	<b>8,710</b>	<b>23,566</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Changes in short term borrowings	(42,195)	15,617
Dividends paid	(75,660)	(75,660)
Interest paid	(2,143)	(3,729)
Repayments of hire purchases and lease creditors	(184)	(382)
Repayments of term loans	(2,897)	(2,757)
<b>Net cash used in financing activities</b>	<b>(123,079)</b>	<b>(66,911)</b>
Net increase in cash and cash equivalents	36,800	177,716
Effect of exchange rate changes	(2,302)	2,106
	<b>34,498</b>	<b>179,822</b>
Cash and cash equivalents b/f	416,891	237,069
<b>Cash and cash equivalents c/f</b>	<b>451,389</b>	<b>416,891</b>

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.